

Cath Petroskey

From: Rick Hyrb <rhyrb@400monroe.com>
Sent: Monday, March 17, 2014 4:12 PM
To: Cath Petroskey
Subject: Support for HB 5184

To Whom it May Concern:

I am requesting that you take action to eliminate the 10% cap on electric competition by supporting HB 5184.

Our company's biggest expense is Electricity. Our building is charged over \$600,000 a year by DTE. If that could be reduced by lower rates, we would use that savings to cure some of the much needed deferred maintenance to our property.

Michigan's electricity rates are the highest in the Midwest and well above the national average, with average price increases over the last four years from 20-30%! What other Michigan company could afford to stay in business after hiking prices on their customers to those stratospheric levels?

We want to create jobs, reinvest in our businesses and grow our economy. Please: eliminate the 10% cap on competition by supporting HB 5184 and let the American system of free enterprise work. Competition brings out the best in all of us!

Sincerely,

Richard Hyrb

400 Monroe Associates

Chief Financial Officer